

INDUSTRIAL PROPERTY PACKAGE FOR SALE!

909 County Road 140 Midland, TX 79706

OFFERING MEMORANDUM

INDUSTRIAL PROPERTY PACKAGE FOR SALE!

909 COUNTY ROAD 140 MIDLAND, TX 79706

EXCLUSIVELY PRESENTED BY:



THOMAS JOHNSTON

Broker

Mobile: 432-934-3333 realestateranch@aol.com License #: 0542176





6 Desta Drive Midland, TX 79705

Office: 4326888200 www.therealestateranch@aol.com





INVESTMENT SUMMARY

(All Rents and NNN Cost Have been Provided by Owner)

Located in a prime industrial area of the Permian Basin, this 21.698-acre tract offers easy access to Highway 349 and I-20, providing quick connectivity to key areas in Midland. The property is just 20 minutes from the airport, making it ideal for businesses with travel needs. This investment portfolio includes several buildings ranging from 5,000 to 7,500 square feet, all on large, well-maintained tracts. Fully leased with all NNN (Triple Net) leases in place, this property is an excellent opportunity for any investor looking to expand their portfolio into a rapidly growing market.

PROPERTY SUMMARY

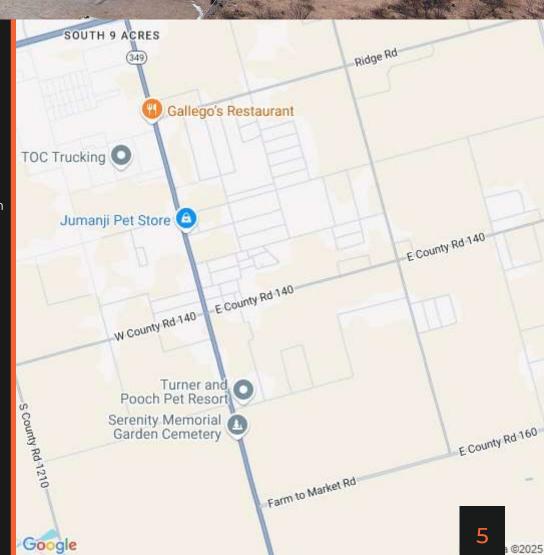
	The state of the s
Offering Price	\$6,500,000.00
Building SqFt	7,500 SqFt
Year Built	2021
Parcel ID	R000224342
County	Midland
Coordinates	31.932, -102.0467





INVESTMENT HIGHLIGHTS

- Investment Potential: Cap Rate of 9.18%, providing an attractive return
- Fully Leased: Ready for a new investor, with all rents and NNN costs provided by the owner
- Surging Demand: Situated in the Permian Basin, a region that has seen significant demand growth in recent years





LOCATION HIGHLIGHTS

- Location: Close to I-20 and Highway 349, offering excellent accessibility
- Size: 21.698 acres, with fully leased buildings ranging from 5,000 to 7,500 sq ft
- Investment opportunity to expand your portfolio into the Permian Basin which has seen a surge of demand in recent years.



RENT ROLL

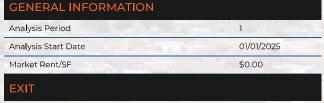
UNIT	TENANT NAME	SQFT	ANNUAL RENT	ANNUAL RENT/SQFT	OTHER INCOME	LEASE FROM	LEASE TO
909 & 915 County Road 140		7,500	\$188,400.00	\$25.12	NNN - \$22,389.68	01/15/2024	01/31/2029
921 County Road 140		5,000	\$132,000.00	\$26.40	NNN - \$23,082.41	04/01/2023	3/31/2028
925 County Road 140		0	\$12,488.40	\$0.00	NNN - \$1,040.70	04/01/2023	03/31/2028
931 County Road 140		7,500	\$156,000.00	\$20.80	NNN - \$21,354.73	04/01/2023	03/31/2028
1003 County Road 140		7,500	\$108,000.00	\$14.40	NNN - \$22,618.01	02/01/2022	01/31/2027
	Total Occupied	27500	\$596,888.40				
	TOTAL	27500	\$596,888.40		\$90,485.53		



OVERVIEW & ASSUMPTIONS

PRICING SUMMARY	
Pricing	\$6,500,000.00
Price PSF	\$236.36
Year 1 NOI	\$596,888.40
Year 1 Cap Rate	9.18%
Year 1 Leveraged Cash / Cash Return	9.18%
GENERAL INFORMATION	

\$50,000.00
\$40,485.53
\$90,485.53





CASH FLOW PROJECTIONS

	IN PLACE	YEAR
TENTIAL GROSS REVENUE		
SE RENTAL REVENUE	\$596,888.40	\$596,888.4
HEDULED BASE RENTAL REVENUE	\$596,888.40	\$596,888.4
N	\$90,485.53	\$90,485.5
TAL POTENTIAL GROSS REVENUE	\$687,373.93	\$687,373.9
FECTIVE GROSS REVENUE	\$687,373.93	\$687,373.
ERATING EXPENSES		
OPERTY TAX	\$40,485.53	\$40,485.
SURANCE	\$50,000.00	\$50,000.
TAL OPERATING EXPENSES	\$90,485.53	\$90,485
T OPERATING INCOME	\$596,888.40	\$596,888.
PRATE	a de la companya della companya della companya de la companya della companya dell	9.1
	LINE ET	



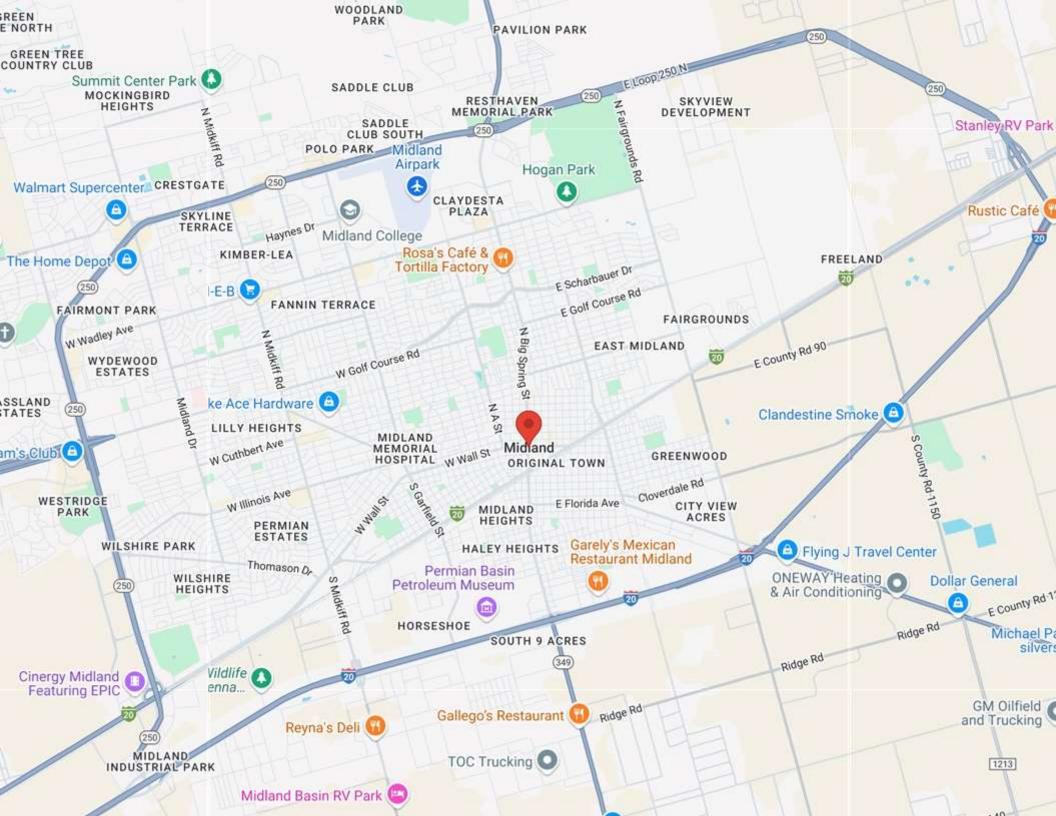
DEMOGRAPHICS

POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	8,249	50,282	98,447
2010 Population	9,036	56,142	111,976
2024 Population	8,701	58,964	124,564
2029 Population	8,912	60,914	128,847
2024-2029 Growth Rate	0.48 %	0.65 %	0.68 %
2024 Daytime Population	25,565	83,867	146,235



2024 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15000	291	2,012	3,296
\$15000-24999	169	1,214	2,347
\$25000-34999	277	1,517	3,075
\$35000-49999	317	2,049	3,929
\$50000-74999	511	3,187	6,946
\$75000-99999	342	2,785	6,482
\$100000-149999	504	3,952	9,446
\$150000-199999	270	2,094	5,332
\$200000 or greater	160	2,299	5,373
Median HH Income	\$ 65,913	\$ 79,085	\$ 86,809
Average HH Income	\$ 88,552	\$ 106,337	\$ 113,445

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Households	2,693	17,710	36,769
2010 Total Households	2,905	19,513	41,902
2024 Total Households	2,840	21,108	46,226
2029 Total Households	2,967	22,349	48,881
2024 Average Household Size	2.89	2.74	2.66
2024 Owner Occupied Housing	2,029	14,342	29,949
2029 Owner Occupied Housing	2,179	15,355	32,481
2024 Renter Occupied Housing	811	6,766	16,277
2029 Renter Occupied Housing	788	6,994	16,400
2024 Vacant Housing	573	3,550	8,371
2024 Total Housing	3,413	24,658	54,597



CITY OF MIDLAND

AREA

CITY 75.6 SQ MI

LAND 75.4 SQ MI

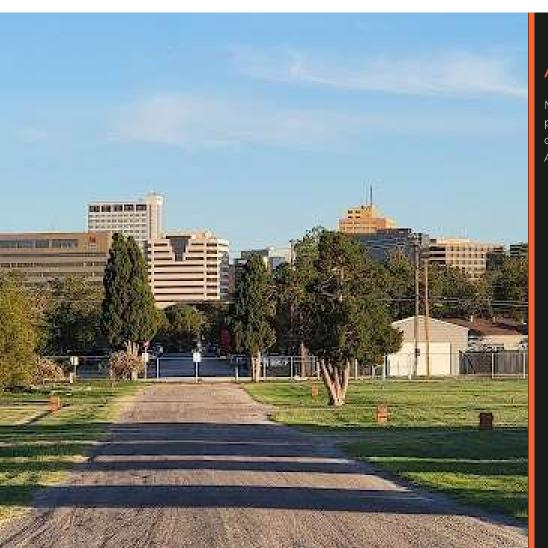
WATER 0.2 SQ MI

ELEVATION 2782 FT

POPULATION

POPULATION 132,524

DENSITY 1,935.56 SQ MI



ABOUT MIDLAND

Midland is a city in the U.S. state of Texas and the seat of Midland County with small portions extending into Martin County. The population was 132,524 as of the 2020 census. Located in the Permian Basin in West Texas, Midland is a major center for American oil and natural gas production.



CONFIDENTIALITY STATEMENT

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from THE REAL ESTATE RANCH LLC and it should not be made available to any other person or entity without the written consent of THE REAL ESTATE RANCH LLC.

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to THE REAL ESTATE RANCH LLC. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. THE REAL ESTATE RANCH LLC has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence of absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe reliable; however, THE REAL ESTATE RANCH LLC has not verified, and will not verify, any of the information contained herein, nor has THE REAL ESTATE RANCH LLC conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.
PLEASE CONTACT THE THE REAL ESTATE RANCH LLC ADVISOR FOR MORE DETAILS.

EXCLUSIVELY PRESENTED BY:



THOMAS JOHNSTON Broker

Mobile: 432-934-3333 realestateranch@aol.com License #: 0542176





Office: 4326888200 www.therealestateranch@aol.com

Midland, TX 79705